

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Singapore Food Holdings Limited

新加坡美食控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8496)

TERMINATION OF COMPLIANCE ADVISER ENGAGEMENT

This announcement is made by Singapore Food Holdings Limited (the “**Company**”) pursuant to Rule 6A.29 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”). Reference is made to the inside information announcement (the “**Inside Information Announcement**”) of the Company dated 9 February 2021. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Inside Information Announcement.

The board (the “**Board**”) of directors of the Company announces that the Company has terminated the compliance adviser’s engagement with Anglo Chinese Corporate Finance, Limited (“**Anglo Chinese**”) with effect from 10 February 2021.

As mentioned in the Inside Information Announcement, the Independent Board Committee was constituted to conduct the Independent Inquiry into the Allegations against the Executive Directors. The majority of the Independent Board Committee perceived a potential conflict of interest in retaining the service of Anglo Chinese while the Independent Inquiry proceeds. As such, it is the view of the Independent Board Committee that the continuation of the compliance adviser’s engagement with Anglo Chinese does not satisfy Rule 3A.25 and Rule 3A.26 of the GEM Listing Rules. The executive Directors have abstained from the discussion and the voting on the above matter.

The Company is searching for a replacement compliance adviser pursuant to Rule 6A.27 of the GEM Listing Rules and will make further announcement as soon as the replacement compliance adviser has been appointed. In any event, the appointment will be made within three months of the effective date of the termination.

By order of the Board
Singapore Food Holdings Limited
Goh Leong Heng Aris
Chairman and executive Director

Singapore, 11 February 2021

As at the date of this announcement, the executive Directors are Mr. Goh Leong Heng Aris, Ms. Anita Chia Hee Mei (Xie Ximei); and the independent non-executive Directors are Mr. John Lim Boon Kiat, Mr. Kwok Kin Kwong Gary, Mr. Wong Wah and Mr. Kuan Hong Kin Daniel.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the Company’s website at www.proofer.com.sg.