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Singapore Food Holdings Limited

新加坡美食控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8496)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name and the dual foreign name in Chinese of the Company from “Singapore Food Holdings Limited” and “新加坡美食控股有限公司” to “Global Dining Holdings Limited” and “環球美食控股有限公司” respectively. The proposed Change of Company Name is subject to approval by the Shareholders and the Registrar of Companies in the Cayman Islands.

A circular containing, amongst other things, further details of the Change of Company Name and the notice of an EGM to approve the Change of Company Name, and the related proxy form are expected to be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of Singapore Food Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name and the dual foreign name in Chinese of the Company from “Singapore Food Holdings Limited” and “新加坡美食控股有限公司” to “Global Dining Holdings Limited” and “環球美食控股有限公司” respectively (the “**Change of Company Name**”). A special resolution will be proposed at an extraordinary general meeting (“**EGM**”) to be convened to consider and, if thought fit, approve the Change of Company Name.

CONDITIONS FOR THE CHANGE OF COMPANY NAME

The Change of Company Name will become effective subject to the satisfaction of all of the following conditions:

1. the approval by the shareholders of the Company (the “**Shareholders**”) by way of special resolution at the forthcoming EGM; and

2. the approval by the Registrar of Companies in the Cayman Islands on the Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date on which the Registrar of Companies in the Cayman Islands enters the new English name and dual foreign name in Chinese of the Company on the register of companies maintained by the Registrar of Companies in the Cayman Islands in place of the former English name and the dual foreign name in Chinese of the Company and issues a certificate of incorporation on change of name. Thereafter, the Company will carry out all necessary filing procedures with the Registrar of Companies in the Cayman Islands and the Companies Registry in Hong Kong.

REASONS FOR THE CHANGE OF COMPANY NAME

The Board considers that the Change of Company Name enhances the corporate identity and image of the Company. The Group is principally engaged in the manufacturing and retailing of bakery products and operation of restaurants. Prior to the listing (the “**Listing**”) of the Company on GEM of the Stock Exchange in May 2020, the Group had focused on the operation of bakery outlets and fast casual dining restaurants which offered Japanese and Western cuisine in Singapore. Following the Listing, the Group proactively explored and ventured into new concepts in the food & beverage (“**F&B**”) industry in Singapore. In particular, since the Listing and up to the date of this announcement, the Group has opened three Chinese fast casual dining restaurants and one bubble tea beverage kiosk in Singapore. Further, in the third quarter of 2021, the Group has expanded overseas by opening its first Western restaurant in Shanghai, the People’s Republic of China, which targets at the fine dining sector.

The Board believes that by diversifying the variety of cuisines the Group offers and expanding the geographical network of its restaurants, the Group can capture the potential business opportunities and strengthen its market position in the F&B industry globally. Going forward, the Group will continue to explore new F&B concepts and overseas expansion when suitable business opportunities arise. In view of the aforesaid, the Board is of the view that the proposed new name of the Company “Global Dining Holdings Limited” and “環球美食控股有限公司” will better reflect the current business operations of the Group as well as its business strategies for future development. Therefore, the Board considers that the proposed Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

EFFECT ON THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the Shareholders or the Company's daily business operation and its financial position.

All existing share certificates in issue bearing the present name of the Company will, after the proposed Change of Company Name becoming effective, continue to be evidence of title to such shares and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing the new name of the Company. Once the Change of Company Name becomes effective, new share certificates will be issued only in the new name of the Company.

In addition, subject to the confirmation by the Stock Exchange, the English stock short name and the Chinese stock short name for trading of the shares of the Company on GEM of the Stock Exchange will also be changed to "GLOBAL DINING" and "環球美食控股" respectively after the proposed Change of Company Name becomes effective.

GENERAL

A circular containing, amongst other things, further details of the Change of Company Name and the notice of an EGM to approve the Change of Company Name, and the related proxy form are expected to be despatched to the Shareholders as soon as practicable. The Company will make further announcement to inform the Shareholders of the results of the EGM, the effective date of the Change of Company Name and the new stock short name of the Company for trading of the shares of the Company on the Stock Exchange.

As no Shareholder has a material interest in the Change of Company Name, no Shareholder will be required to abstain from voting on the resolution to approve the Change of Company Name.

By order of the Board
Singapore Food Holdings Limited
Goh Leong Heng Aris
Chairman and executive Director

Singapore, 2 November 2021

As at the date of this announcement, the executive Directors are Mr. Goh Leong Heng Aris and Ms. Anita Chia Hee Mei (Xie Ximei); and the independent non-executive Directors are Mr. John Lim Boon Kiat, Mr. Kwok Kin Kwong Gary, Mr. Wong Wah and Mr. Kuan Hong Kin Daniel.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the Company’s website at www.proofer.com.sg.