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Singapore Food Holdings Limited

新加坡美食控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8496)

INSIDE INFORMATION SUSPENSION OF FOOD BUSINESS OPERATION OF THE CENTRAL KITCHEN

This announcement is made by Singapore Food Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Group operates a central kitchen located at 171 Kampong Ampat, #06–12, KA Foodlink, Singapore 368330 (the “**Central Kitchen**”) to prepare dough and certain bakery products for delivery to the Group’s bakery outlets and restaurants. During an inspection conducted by the Singapore Food Agency (the “**SFA**”) on 26 October 2021 (the “**Inspection**”), the SFA found that the hygiene conditions, food safety practices and maintenance of the Central Kitchen and food delivery trucks operated by the Group did not comply with the regulatory standards and food safety requirements of the SFA. Following the Inspection, the SFA instigated the following regulatory actions against the Group (the “**Regulatory Actions**”):

- (i) suspended the food business operation of the Central Kitchen with effect from 26 October 2021 until further notice;
- (ii) directed the Group to recall various food products distributed from the Central Kitchen to certain bakery outlets of the Group; and
- (iii) directed the Group to take necessary measures to improve its food safety practices and the cleanliness of its premises.

The board (the “**Board**”) of directors of the Company (the “**Directors**”) is of the view that the Regulatory Actions will only result in temporary disruption to the Group’s business operation and will not have material impact on the Group’s business and financial performance in the long-run, taking into consideration the followings:

- (i) the Regulatory Actions concerned only the operation of the Central Kitchen and did not result in suspension of business operation of any of the Group’s bakery outlets and/or restaurants;
- (ii) the Group’s bakery outlets are equipped with necessary equipment and facilities for the preparation of dough and bakery products. As a contingency measure, the Group will maintain the supply of bakery products by carrying out the food preparation process on-site at its bakery outlets;
- (iii) the Group is in the course of arranging necessary measures for improving its food safety practices and cleanliness of its premises including cleaning and disinfection of the Central Kitchen and its food delivery trucks to comply with the regulatory standards and food safety requirements of the SFA. The Group will also arrange for further trainings to the Group’s employees on proper food safety management; and
- (iv) upon completion of the cleaning and disinfection of the Central Kitchen and food delivery trucks, the Group will promptly apply to the SFA for lifting the order of suspension of food business operation of the Central Kitchen.

The Company will keep its shareholders and potential investors informed of the latest development of the Regulatory Actions.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Singapore Food Holdings Limited
Goh Leong Heng Aris
Chairman and executive Director

Singapore, 28 October 2021

As at the date of this announcement, the executive Directors are Mr. Goh Leong Heng Aris, Ms. Anita Chia Hee Mei (Xie Ximei); and the independent non-executive Directors are, Mr. John Lim Boon Kiat, Mr. Kwok Kin Kwong Gary, Mr. Wong Wah and Mr. Kuan Hong Kin Daniel.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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